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**For Immediate Release**  
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## **Heating Oil Prices Drop**

Augusta--- The Governor's Office of Energy Independence and Security (OEIS) conducted its seasonal oil survey and found that the current statewide average cash price for No. 2 heating oil to be at **\$2.66 per gallon**, down seven cents from last week.

"While oil prices have been above average for several months, prices have dropped during the past weeks as concerns about the debt crisis and economic recovery in Europe continued" said OEIS Director John Kerry. "As the Memorial Day weekend approaches and the summer driving season gets underway, homeowners should review their fuel uses both on the road and in the home to target ways to save energy and money."

*As of May 24, 2010*

<b>Heating Oil</b>	<b>Statewide</b>	<b>Southwest</b>	<b>Central</b>	<b>Eastern</b>	<b>Western</b>	<b>Northern</b>
Average	2.66	2.50	2.70	2.78	2.60	2.84
High	2.90	2.75	2.80	2.85	2.70	2.90
Low	2.28	2.28	2.48	2.60	2.47	2.67
<b>Kerosene</b>	3.03	2.88	3.08	3.12	2.94	3.20
<b>Propane</b>	2.67					

It is important to note that the price for heating oil is a statewide average and that prices in a given geographic region of the state may be considerably higher or lower than the statewide average. Within the OEIS sample, the lowest actual heating oil price of \$2.28 per gallon was found in the Southwest region. The highest price of \$2.90 per gallon was found in the Northern region. The statewide kerosene price average is \$3.03 per gallon at this time. The statewide average for propane based on a use of 600 gallons a year is \$2.67 per gallon. The table above provides current Maine cash prices in dollars rounded to the nearest penny. At the time of this release the price of WTI crude oil, major driver of refined product prices, including heating oil was \$70.45.

For assistance please contact Efficiency Maine and ask about their Home Energy Savings Program. It links Maine homeowners with qualified, certified contractors who provide one-stop-shop access to a whole-house approach to home improvements. The first 4,000 **pre-approved** homes in the program will receive up to \$3,000 each in incentives for approved energy-efficiency projects that meet minimum heating and hot water energy savings requirements. For program details call 877-334-6583 or visit [www.efficiencymaine.com](http://www.efficiencymaine.com). Businesses should take advantage of Efficiency Maine's small business loan program to make energy upgrades: [http://www.efficiencymaine.com/business\\_programs.htm](http://www.efficiencymaine.com/business_programs.htm).